

**THE CORPORATION OF THE TOWNSHIP OF MACHAR**  
**2020 FINANCIAL HIGHLIGHTS**

**TAX RATES**

	2020 Tax Rates (%)		2019 Tax Rates (%)	
	Township purposes	School Board purposes	Township purposes	School Board purposes
Residential and Farm	0.773837	0.153000	0.736753	0.161000
Farmland and Managed Forest	0.193459	0.038250	0.184188	0.040250
Commercial Occupied	0.735145	0.783763	0.699915	0.793697
Commercial Vacant	0.514602	0.783763	0.489941	0.674642
Industrial Occupied	0.735145	0.655620	0.699915	0.656089
Industrial Vacant	0.477844	0.655620	0.454945	0.541273
Pipeline	0.541686	0.593986	0.515727	0.610932

**TRANSACTIONS FOR THE SCHOOL BOARDS**

	2020	2019
Payable (Receivable) at the beginning of the year	\$ -	\$ -
Taxation and payments-in-lieu, net of adjustments	439,300	455,648
Remitted during the year	(439,300)	(455,648)
Payable (Receivable) at the end of the year	\$ -	\$ -

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

**YEAR END BALANCE OF TRUST FUNDS UNDER ADMINISTRATION**

	2020	2019
Trust Funds	\$ 57,814	\$ 56,514

**NOTES**

1. The 2020 financial report consolidates the operations, assets and liabilities of the Township and its local cemetery board and landfill. The following joint local boards and committees are proportionally consolidated: fire, medical centre, ambulance building, arena and community centre, library and building committee.
2. The above data has been extracted from the audited 2020 Consolidated Financial Report of the Township and its local boards and committees as described in Note 1. Copies of the 2020 Consolidated Financial Report and the Auditors' Report of Pahapill and Associates Professional Corporation, Chartered Professional Accountants, Huntsville, Ontario are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

# THE CORPORATION OF THE TOWNSHIP OF MACHAR

## 2020 FINANCIAL HIGHLIGHTS

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2020

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents	\$ 2,206,345	\$ 2,146,108
Accounts receivable	392,440	451,297
	<b>2,598,785</b>	<b>2,597,405</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	196,067	148,686
Deferred revenue	131,912	127,541
Municipal debt	294,686	330,668
Long-term commitments	42,952	50,111
Employee benefits payable	56,355	53,672
Landfill closure and post-closure liability	71,000	68,000
	<b>792,972</b>	<b>778,678</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,805,813</b>	<b>1,818,727</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - net	6,184,243	5,898,418
Inventories of supplies	63,700	24,081
Prepaid expenses	9,084	7,354
	<b>6,257,027</b>	<b>5,929,853</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 8,062,840</b>	<b>\$ 7,748,580</b>

# THE CORPORATION OF THE TOWNSHIP OF MACHAR

## 2020 FINANCIAL HIGHLIGHTS

### CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

	Consolidated Budget 2020	Actual 2020	Actual 2019
<b>CONSOLIDATED REVENUE</b>			
Property taxes	\$ 1,994,828	\$ 1,998,664	\$ 1,874,010
User fees	71,500	180,613	143,286
Government transfers	771,544	972,748	1,759,208
Other	215,726	269,178	336,913
<b>CONSOLIDATED TOTAL REVENUE</b>	<b>3,053,598</b>	<b>3,421,203</b>	<b>4,113,417</b>
<b>CONSOLIDATED EXPENSES</b>			
General government	432,319	456,082	406,860
Protection to persons and property	463,824	442,279	428,793
Transportation services	935,613	747,173	816,341
Environmental services	207,854	187,734	207,111
Health services	251,026	249,302	236,906
Social and family services	191,171	191,171	190,401
Recreation and culture	202,958	174,761	206,370
Planning and development	11,000	4,544	5,948
<b>CONSOLIDATED TOTAL EXPENSES BEFORE AMORTIZATION</b>	<b>2,695,765</b>	<b>2,453,046</b>	<b>2,498,730</b>
<b>CONSOLIDATED ANNUAL SURPLUS BEFORE AMORTIZATION</b>	<b>357,833</b>	<b>968,157</b>	<b>1,614,687</b>
<b>AMORTIZATION / DEPRECIATION</b>	<b>653,897</b>	<b>653,897</b>	<b>473,699</b>
<b>CONSOLIDATED ANNUAL SURPLUS (DEFICIT)</b>	<b>(296,064)</b>	<b>314,260</b>	<b>1,140,988</b>
<b>CONSOLIDATED ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>7,748,580</b>	<b>7,748,580</b>	<b>6,607,592</b>
<b>CONSOLIDATED ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 7,452,516</b>	<b>\$ 8,062,840</b>	<b>\$ 7,748,580</b>

The following schedule provides additional detail regarding the 2020 unconsolidated municipal operating surplus.

#### SUPPLEMENTARY MUNICIPAL INFORMATION

	Municipal Budget 2020	Actual 2020	Actual 2019
<b>CONSOLIDATED ANNUAL SURPLUS (DEFICIT)</b>	(296,064)	314,260	1,140,988
Consolidated boards	(10,802)	(60,174)	(11,386)
Transfer from municipal reserves	419,090	357,294	(687,986)
Transfer to unfunded liabilities	-	(2,676)	3,018
Municipal amortization	653,897	653,897	473,699
Municipal capital expenditures	(797,000)	(940,875)	(1,056,984)
Proceeds on disposal of capital assets	-	-	72,641
(Gain) loss on disposal of capital assets	-	-	(50,925)
Prior year surplus	30,879	30,879	147,814
<b>MUNICIPAL SURPLUS</b>	<b>\$ -</b>	<b>\$ 352,605</b>	<b>\$ 30,879</b>